

Fill in this information to identify the case:	
Debtor 1	<u>Richard L Sparks</u>
Debtor 2 (Spouse, if filing)	<u></u>
United States Bankruptcy Court for the:	<u>Northern</u> District of <u>Illinois</u> (State)
Case number	<u>15-30275</u>

Official Form 410S1

## Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor: NYMT Residential 2012-RP1, LLC

Court claim no. (if known): N/A

Last 4 digits of any number you use to  
Identify the debtor's account: 9576

Date of payment change:  
Must be at least 21 days after  
date of this notice 05/01/2017

New total payment \$817.00  
Principal, interest, and escrow, if  
any

### Part 1: Escrow Account Payment Adjustment

1. Will there be a change in the debtor's escrow account payment?

- ☐ No  
☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why:

Current escrow payment: \$375.00 New escrow payment: \$360.70

### Part 2: Mortgage Payment Adjustment

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

- ☒ No  
☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable non-bankruptcy law. If a notice is not attached, explain why:

Current interest rate  % New interest rate:  %  
 Current principal and interest payment: \$  New principal and interest payment: \$

### Part 3: Other Payment Change

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

- ☒ No  
☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change:   
 Current mortgage payment: \$  New mortgage payment: \$

Debtor 1 Richard L Sparks  
First Name Middle Name Last Name

Case number (if known) 15-30275

**Part 4: Sign Here**

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

- ☐ I am the creditor.  
☒ I am the creditor's authorized agent.

**I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.**

**x** /s/ Rachael A. Stokas  
Signature

Date 4/5/2017

Print Rachael A. Stokas  
First Name Middle Name Last Name

Title Attorney for Creditor

Company Codilis & Associates, P.C.

Address 15W030 North Frontage Road, Suite 100  
Number Street

Burr Ridge IL 60527  
City State ZIP Code

Contact phone (630) 794-5300

Email ND-Three@il.cslegal.com

File #14-15-12766

CERTIFICATE OF SERVICE

The undersigned, an attorney, hereby certifies that I have served a copy of this Notice upon the parties listed below, as to the Trustee and Debtor's attorney via electronic notice on April 5, 2017 and as to the debtor by causing same to be mailed in a properly addressed envelope, postage prepaid, from 7140 Monroe Street, Willowbrook, IL 60527 before the hour of 5:00 PM on April 5, 2017.

Marilyn O. Marshall, Chapter 13 Trustee, 224 S Michigan, Ste 800, Chicago, IL 60604 by electronic notice through ECF

Richard L Sparks, Debtor(s), 15210 S. Evers, Dolton, IL 60419

Margaret M. Molloy, Attorney for Debtor(s), 11101 S. Western Avenue, Chicago, IL 60643 by electronic notice through ECF

Office of U.S. Trustee, 219 S. Dearborn St., Room 873, Chicago, IL 60604 by electronic notice through ECF

/s/ Rachael A. Stokas

Berton J. Maley ARDC#6209399

Rachael A. Stokas ARDC#6276349

Gloria C. Tsotsos ARDC#6274279

Jose G. Moreno ARDC#6229900

Peter C. Bastianen ARDC#6244346

Scott T. Zale ARDC#6304376

Codilis & Associates, P.C.

15W030 North Frontage Road, Suite 100

Burr Ridge, IL 60527

(630) 794-5300)

C&A FILE (14-15-12766)

NOTE: This law firm is a debt collector.

ACCOUNT NUMBER: [REDACTED]

DATE: 03/22/17

RICHARD L SPARKS  
 15210 S EVERS ST  
 DOLTON, IL 60419

PROPERTY ADDRESS  
 15210 S EVERS ST  
 DOLTON, IL 60419

PLEASE REVIEW THIS STATEMENT CLOSELY - YOUR MORTGAGE PAYMENT MAY BE AFFECTED. THIS STATEMENT TELLS YOU OF ANY CHANGES IN YOUR MORTGAGE PAYMENT, ANY SURPLUS REFUNDS, OR ANY SHORTAGE YOU MUST PAY. IT ALSO SHOWS YOU THE ANTICIPATED ESCROW ACTIVITY FOR YOUR ESCROW CYCLE BEGINNING 05/01/2017 THROUGH 04/30/2018.

**----- ANTICIPATED PAYMENTS FROM ESCROW 05/01/2017 TO 04/30/2018 -----**

HOMEOWNERS F/P	\$487.80
COUNTY TAX	\$3,472.05
TOTAL PAYMENTS FROM ESCROW	\$3,959.85
MONTHLY PAYMENT TO ESCROW	\$329.98

**----- ANTICIPATED ESCROW ACTIVITY 05/01/2017 TO 04/30/2018 -----**

ANTICIPATED PAYMENTS				ESCROW BALANCE COMPARISON	
MONTH	TO ESCROW	FROM ESCROW	DESCRIPTION	ANTICIPATED	REQUIRED
			STARTING BALANCE -->	\$503.48	\$872.18
MAY	\$329.98	\$40.65	HOMEOWNERS F/P	\$792.81	\$1,161.51
JUN	\$329.98	\$40.65	HOMEOWNERS F/P	\$1,082.14	\$1,450.84
JUL	\$329.98	\$40.65	HOMEOWNERS F/P	\$1,371.47	\$1,740.17
AUG	\$329.98	\$40.65	HOMEOWNERS F/P	\$1,660.80	\$2,029.50
		\$1,699.52	COUNTY TAX	L1-> \$38.72-	L2-> \$329.98
SEP	\$329.98	\$40.65	HOMEOWNERS F/P	\$250.61	\$619.31
OCT	\$329.98	\$40.65	HOMEOWNERS F/P	\$539.94	\$908.64
NOV	\$329.98	\$40.65	HOMEOWNERS F/P	\$829.27	\$1,197.97
DEC	\$329.98	\$40.65	HOMEOWNERS F/P	\$1,118.60	\$1,487.30
JAN	\$329.98	\$40.65	HOMEOWNERS F/P	\$1,407.93	\$1,776.63
FEB	\$329.98	\$40.65	HOMEOWNERS F/P	\$1,697.26	\$2,065.96
MAR	\$329.98	\$40.65	HOMEOWNERS F/P	\$1,986.59	\$2,355.29
		\$1,772.53	COUNTY TAX	\$214.06	\$582.76
APR	\$329.98	\$40.65	HOMEOWNERS F/P	\$503.39	\$872.09

**----- DETERMINING THE SUFFICIENCY OF YOUR ESCROW BALANCE -----**  
 IF THE ANTICIPATED LOW POINT BALANCE (L1) IS LESS THAN THE REQUIRED BALANCE (L2), THEN YOU HAVE AN ESCROW SHORTAGE. **YOUR ESCROW SHORTAGE IS \$368.70.**

**CALCULATION OF YOUR NEW PAYMENT**

PRIN & INTEREST	\$456.30
ESCROW PAYMENT	\$329.98
SHORTAGE PYMT	\$30.72
<b>NEW PAYMENT EFFECTIVE 05/01/2017</b>	<b>\$817.00</b>

YOUR ESCROW CUSHION FOR THIS CYCLE IS \$329.98.

\*\*\*\*\* Continued on reverse side \*\*\*\*\*



Loan Number: [REDACTED]  
 Statement Date: 03/22/17  
 Escrow Shortage: \$368.70

Important: Please return this coupon with your check.

**BSI FINANCIAL SERVICES**  
 314 S. Franklin Street, 2nd Floor  
 P.O. Box 517  
 Titusville, PA 16354

**Escrow Payment Options**

I understand that my taxes and/or insurance has increased and that my escrow account is short \$368.70. I have enclosed a check for:

- ☐ **Option 1:** \$368.70, the total shortage amount. I understand that if this is received by 05/01/2017 my monthly mortgage payment will be \$786.28 starting 05/01/2017.
- ☐ **Option 2:** \$\_\_\_\_\_, part of the shortage. I understand that the rest of the shortage will be divided evenly and added to my mortgage payment each month.
- ☐ **Option 3:** You do not need to do anything if you want to have all of your shortage divided evenly among the next 12 months.

Please make your check payable to: **BSI FINANCIAL SERVICES** and please include your loan number on your check.

**ACCOUNT HISTORY**

THIS HISTORY STATEMENT COMPARES YOUR PRIOR ANALYSIS CYCLE PROJECTED ESCROW ACTIVITY TO THE ACTUAL ESCROW ACTIVITY BEGINNING 05/01/2016 AND ENDING 04/30/2017. IF YOUR LOAN WAS PAID-OFF, ASSUMED OR TRANSFERRED DURING THIS PRIOR CYCLE, OR THE COMPUTATION YEAR IS BEGING CHANGED, ACTUAL ACTIVITY STOPS AT THAT POINT. THIS STATEMENT IS INFORMATION ONLY AND REQUIRES NO ACTION ON YOUR PART.

YOUR PAYMENT BREAKDOWN AS OF 05/01/2016 IS:

PRIN & INTEREST	\$456.30
ESCROW PAYMENT	\$286.90
SHORTAGE PYMT	\$88.10
BORROWER PAYMENT	\$831.30

PAYMENTS TO ESCROW			PAYMENTS FROM ESCROW		DESCRIPTION	ESCROW BALANCE	
MONTH	PRIOR PROJECTED	ACTUAL	PRIOR PROJECTED	ACTUAL		PRIOR PROJECTED	ACTUAL
					STARTING BALANCE	\$1,020.57	\$382.77-
MAY	\$286.90	\$346.10 *	\$40.65		HOMEOWNERS F/P	\$1,266.82	\$77.32-
MAY				\$40.65	HOMEOWNERS F/P		
JUN	\$286.90	\$750.00 *	\$40.65		HOMEOWNERS F/P	\$1,513.07	\$632.03
JUN				\$40.65	HOMEOWNERS F/P		
JUL	\$286.90	\$375.00 *	\$40.65		HOMEOWNERS F/P	\$1,759.32	\$733.14-
JUL				\$40.65 *	HOMEOWNERS F/P		
JUL				\$1,699.52	COUNTY TAX		
AUG	\$286.90	\$375.00 *	\$40.65		HOMEOWNERS F/P	T-> \$573.80	\$398.79-
AUG				\$40.65 *	HOMEOWNERS F/P		
AUG			\$1,431.77		COUNTY TAX		
SEP	\$286.90	\$375.00 *	\$40.65		HOMEOWNERS F/P	\$820.05	\$64.44-
SEP				\$40.65	HOMEOWNERS F/P		
OCT	\$286.90	\$0.00 *	\$40.65		HOMEOWNERS F/P	\$1,066.30	\$105.09-
OCT				\$40.65	HOMEOWNERS F/P		
NOV	\$286.90	\$750.00 *	\$40.65		HOMEOWNERS F/P	\$1,312.55	\$604.26
NOV				\$40.65	HOMEOWNERS F/P		
DEC	\$286.90	\$0.00 *	\$40.65		HOMEOWNERS F/P	\$1,558.80	\$563.61
DEC				\$40.65	HOMEOWNERS F/P		
JAN	\$286.90	\$0.00 *	\$40.65		HOMEOWNERS F/P	\$1,805.05	\$522.96
JAN				\$40.65	HOMEOWNERS F/P		
FEB	\$286.90	\$0.00 *	\$40.65		HOMEOWNERS F/P	\$2,051.30	A-> \$1,290.22-
FEB				\$40.65 *	HOMEOWNERS F/P		
FEB				\$1,772.53	COUNTY TAX		
MAR	\$286.90	\$1,125.00 *	\$40.65		HOMEOWNERS F/P	\$774.28	\$205.87-
MAR				\$40.65 *	HOMEOWNERS F/P		
MAR			\$1,523.27		COUNTY TAX		
APR	\$286.90	\$0.00	\$40.65		HOMEOWNERS F/P	\$1,020.53	\$205.87-
	<b>\$3,442.80</b>	<b>\$4,096.10</b>	<b>\$3,442.84</b>	<b>\$3,919.20</b>			

UNDER FEDERAL LAW, WHEN YOUR ACTUAL ESCROW BALANCE REACHED THE LOWEST POINT, THAT BALANCE WAS TARGETED NOT TO EXCEED 1/6TH OF THE ANNUAL PROJECTED DISBURSEMENTS. YOUR LOAN DOCUMENTS OR STATE LAW MAY SPECIFY THAT YOUR LOWEST BALANCE MUST BE A LOWER AMOUNT THAN THE FEDERAL LAW ALLOWS.

UNDER YOUR MORTGAGE CONTRACT OR STATE OR FEDERAL LAW, YOUR TARGETED LOW POINT BALANCE (T) WAS \$573.80. YOUR ACTUAL LOW POINT ESCROW BALANCE (A) WAS \$1,290.22-.

BY COMPARING THE ANTICIPATED ESCROW TRANSACTIONS WITH THE ACTUAL TRANSACTIONS YOU CAN DETERMINE WHERE A DIFFERENCE MAY HAVE OCCURRED. AN ASTERISK (\*) INDICATES A DIFFERENCE IN EITHER THE AMOUNT OR DATE OF THE PROJECTED ACTIVITY THAT HAS NOT YET OCCURRED DUE TO THE DATE OF THIS STATEMENT.

IF THERE ARE NO PRIOR PAYMENTS TO OR FROM ESCROW SHOWN, THERE WAS NO PRIOR PROJECTION TO WHICH THE ACTUAL ACTIVITY COULD BE COMPARED.

### **Determining your Shortage or Surplus**

#### **Shortage:**

Any shortage in your escrow account is usually caused by one the following items:

- An increase, if any, in what was paid for insurance and/or taxes from your escrow account.
- A projected increase in taxes for the upcoming year.
- The number of months elapsed from the time of these disbursements to the new payment effective date.

Shortages are divided evenly of the next twelve months. To reduce the increase in your monthly payment, the shortage can be paid either partially or in full.

#### **Surplus:**

A surplus in your escrow account is usually caused by one the following items:

- The insurance/taxes paid during the past year were lower than projected.
- A refund was received from the taxing authority or insurance carrier.
- Additional funds were applied to your escrow account.

If your surplus is \$50.00 or greater and your loan was contractually current at the time when the analysis was run or calculated, a check will be sent to you. If your surplus is less than \$50.00, the funds will be retained in your escrow account.